

## Madison County Government www.madisoncountync.gov

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## FOR IMMEDIATE RELEASE

Board of Commissioners Adopt FY2023-2024 Budget Madison County, NC – June 29, 2023

The Madison County Board of Commissioners unanimously voted to adopt the FY 2023-24 Budget in the amount of \$32,076,975.00 following a June 27, 2023, public hearing. During the meeting, Madison County Manager Rod Honeycutt presented the eight-page FY 2023-24 Budget Ordinance, which closely mirrored the May 30, 2023, budget presentation. The only adjustment to the budget was the inclusion of a \$24,550.00 revenue and expense line accounting for a grant supporting the initial prep work for a potential Long Branch Industrial Complex.

State law requires local government units to adopt their annual budget **before July 1** each year. The June 27th mandatory public hearing and budget adoption are the last gates in the County's five-month budget planning cycle. Supporting FY 2023-24 Budget documents are posted on the county website at <a href="https://www.madisoncountync.gov/budget.html">https://www.madisoncountync.gov/budget.html</a>.